

# AUDITING COMMISSION

**The Auditing Commission is a permanent elected internal control body of the Company.**

The Auditing Committee periodically reviews the financial and economic activities of the Company, the activities of its business units and separate subdivisions and the Company's governing bodies through documentary and field audits (inspections):

- Legitimacy and economic feasibility of the business and finance transactions carried out by the Company during the period audited
- Completeness and accuracy of the representation of business and financial transactions in the Company's documents

The objectives of the Auditing Commission:

- To control over the Company's financial and business operations
- To conduct independent assessment of the reliability of the data contained in the annual report of the Company and annual accounting statements
- To confirm the fairness of the representations contained in the Company's report on related-party transactions

The Auditing Commission shall act in the interests of the Company's shareholders and shall be accountable to the General Meeting of Shareholders.

In performing its functions, it shall be independent of the officials, management bodies and heads of business units of the Company's executive office.

The competence of the Auditing Commission is defined by Federal Law No. 208-FZ dated 26 December

1995 'On Joint Stock Companies', as well as the Articles of Association of the Company.

Pursuant to Article 24.4 of the Company's Articles of Association, the remit of the Auditing Commission covers:

- Inspection (audit) of the financial, accounting, payment and settlement and other documentation of the Company related to the Company's financial and economic activities for the compliance with the legislation of the Russian Federation, the Articles of Associations and internal documents of the Company
- Check and analysis of the financial condition of the Company, its solvency, the functioning of the internal control and risk management system, liquidity of assets, the ratio of own and loaned funds, correctness and timeliness of accruals and payment of interest on bonds, income on other securities
- Control over the expenditure of the Company's funds under the approved business plan and budget of the Company
- Control over the generation and use of the reserve fund and other special funds of the Company
- Verification of the timeliness and correctness of settlement transactions with counterparties and the budget, as well as settlement transactions for remuneration, social insurance, accrual and payment of dividends and other settlement transactions
- Monitoring of the compliance with the established procedure for writing off debts of insolvent debtors to the Company's losses

- Verification of the Company's business operations carried out under the concluded agreements

- Verification of the compliance with the use of material, labour and financial resources, financial and economic activities of current agreements, norms and standards, approved estimates and other documents regulating the activities of the Company
- Control over the safety and use of fixed assets
- Verification of the cash account and property of the Company, the efficient use of assets and other resources of the Company, identifying the causes of non-production losses and expenses, determining reserves for improving the financial condition of the Company
- Verification of the compliance with the requirements to eliminate violations and deficiencies identified by the Auditing Commission of the Company
- Drawing-up of recommendations for the governing bodies of the Company
- Other actions (measures) related to the audit of the financial and economic activities of the Company

The Auditing Commission abides by the laws of the Russian Federation, the Articles of Association of the Company and the Regulations on the Auditing Commission<sup>1</sup>.

The Auditing Commission consists of five members.

# MEMBERS OF THE AUDITING COMMISSION

During the reporting year, there were two compositions of the Company's Auditing Commission.

**The current composition of the Auditing Commission was elected at the annual General Meeting of Shareholders of the Company on 14 June 2024 (Minutes No. 51 dated 17 June 2024).**

## 1. Anton Ulyanov (Chairman)

Year of birth	1979
Education	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>• Moscow State Law Academy, major in legal studies</li> </ul> <b>Completed professional retraining courses in:</b> <ul style="list-style-type: none"> <li>• in the Institute of Internal Auditors, professional retraining, chief auditor — 2024</li> <li>• IVA Training Centre LLC, Internal Auditor. Professional level —2021</li> <li>• Consulting, Training and Methodological Centre of the Audit Chamber of Russia LLC, Head of an independent internal control unit. Professional Standard for specialist in internal control (internal controller). Level 7 —2021</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2020	2022	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period
2022	2023	Rosseti Centre and Volga Region PJSC, Rosseti Siberia PJSC, Rosseti Volga PJSC, Rosseti Northern Caucasus PJSC, Mobile GRES JSC <sup>1</sup>
2023	present time	Member of the Board of Directors
		Rosseti Kuban JSC
		Chairman of the Audit Committee of the Board of Directors

<sup>1</sup> The Regulation on the Auditing Commission is published on the [Company's website](#) in the [About the Company / Constitutive and Internal Documents / Internal documents](#) section.

<sup>1</sup> Name until 26 September 2023.

## 2. Viktor Tsarkov

Year of birth	1977
Education	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>Moscow Institute of Economics, Management and Law, major in finance and credit</li> <li>Russian Presidential Academy of Public Administration, major in state and municipal management</li> </ul> <b>Completed advanced training in:</b> <ul style="list-style-type: none"> <li>Self-regulated organisation of auditors Russian Union of Auditors (Association), Intrecon Intellect Training and Methodological Centre of the Russian Union of Auditors, qualification awarded: professional internal auditor, issued in 2017</li> <li>Institute of Internal Auditors, qualification awarded: chief auditor (7th level of qualification), issued in 2023</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2020	2021	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period

## 3. Svetlana Trishina

Year of birth	1979
Education	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>Amur State University, major in finance and credit</li> </ul> <b>Completed professional retraining:</b> <ul style="list-style-type: none"> <li>International Academy of Expertise and Assessment, major in internal audit and control in commercial organisations and advanced training courses in internal audit</li> </ul> <b>Completed advanced training in:</b> <ul style="list-style-type: none"> <li>Enterprise Reform Centre LLC, qualification certificate (Ministry of Labour Order No. 398n). Code E qualification 7: management (governance) of the internal audit service, issued in 2024</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2020	2021	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period

## 4. Olga Pyatakova

Year of birth	1974
Education	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>Volgograd State Academy of Architecture and Civil Engineering, major in industrial and civil construction</li> <li>Plekhanov Russian University of Economics, major in finance and credit</li> </ul> <b>Qualification certificates awarded:</b> <ul style="list-style-type: none"> <li>Certificate of Professional Accountant No. 253651 issued by the decision of the Presidential Council of the Institute of Professional Accountants and Auditors of Russia dated 28 February 2013 certified as Chief Accountant.</li> </ul> <b>Completed advanced training in:</b> <ul style="list-style-type: none"> <li>Enterprise Reform Centre LLC, qualification certificate (Ministry of Labour Order No. 398n). Code E qualification: management (governance) of the internal audit service, issued on 20 June 2022</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2020	2024	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period

## 5. Elena Kabizskina

Year of birth	1964
Education	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>Far Eastern Technical Institute of the Fish Industry, major in economics and organisation of foodstuffs management</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2020	2024	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period

## Composition of the Auditing Commission elected by the annual General Meeting of Shareholders of the Company on 16 June 2023 (Minutes No. 50 dated 21 June 2023) and effective from 17 June 2023 to 14 June 2024.

### 1. Elena Roptanova

<b>Year of birth</b>	<b>1974</b>
<b>Education</b>	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>Samara State Academy of Economics, major in economics and management at enterprises</li> </ul> <b>Completed advanced training in:</b> <ul style="list-style-type: none"> <li>Institute of Internal Auditors, qualification: internal audit expert (7th level), issued on 13 October 2022</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2021	2023	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period

### 2. Olga Ostroukhova

<b>Year of birth</b>	<b>1975</b>
<b>Education</b>	<b>Higher. Graduated from:</b> <ul style="list-style-type: none"> <li>Moscow State Mining University, major in informatics and computer science, and Bachelor's degree in engineering and technology</li> <li>Moscow State Mining University, major in information and software CAD, Master's degree in engineering and technology</li> <li>Moscow State University of Economics, Statistics and Informatics (MESI), major in finance and credit</li> </ul> <b>Completed advanced training in:</b> <ul style="list-style-type: none"> <li>Professional Retraining Centre on the accounting and taxation programme — 2018</li> <li>Institute of Internal Auditors, qualification: Chief Auditor (7th level), issued on 10 October 2022</li> </ul>

Positions held or being held by a member of the Auditing Committee in the issuer and in governing bodies of other organisations for the last three years in chronological order, including part-time positions (indicating the period during which the person held the said positions):

Period	Organisation	Position
from	to	
2020	2023	The person did not hold any positions in the issuer or in the management bodies of other organisations during this period

### 3. Anton Ulyanov<sup>1</sup>

### 4. Viktor Tsarkov

### 5. Svetlana Trishina

Members of the Auditing Commission have no shares in the authorised capital of the Company and its S&As. There were no transactions between the Company and the members of the Auditing Commission in 2024. The Company did not bring any claims against the members of the Auditing Commission.

Based on the questionnaires provided by the members of the Auditing Commission, the Company believes that:

- The members of the Auditing Commission have no family ties (spouses, parents, children, adoptive

parents, adopted children, siblings, grandparents, grandchildren) with members of the Board of Directors, members of the collegial executive body, a person holding the position (performing functions) of the sole executive body of the Company

- The members of the Auditing Commission were not held administratively liable for violations in the field of finance, taxes and fees, securities market, or criminally liable (including record of conviction) for economic and (or) public-order crimes

- The members of the Auditing Commission did not hold positions in governing bodies of commercial organisations during the period, when bankruptcy proceedings and/or one of the bankruptcy procedures under Article 27 of the Federal Law on insolvency (bankruptcy) were initiated against those organisations

## TRACK RECORD OF THE AUDITING COMMISSION

During 2024, the Auditing Commission of the Company held five meetings in the form of joint attendance, which dealt with issues related to planning the work of the Auditing Commission, the election of its Chairman and Secretary, as well as issues directly related to the conduct of audits.

Decisions of the Company's Auditing Commission are published on the Company's official website<sup>2</sup>.

In 2024, the Company's financial and economic activities for 2023 were subject to auditing procedure.

The auditing programme covered the following issues (Minutes of the meeting of the Auditing Commission No. 3 dated 18 January 2024):

- Assessment of accuracy of the accounting (financial) statements formed as of 31 December 2023
- Other issues

- Business and financial analysis of the Company as at 31 December 2023
- Assessment of the consistency of the Company's Annual Report 2023
- Checking whether the legislation of the Russian Federation regarding compliance with the procedure for concluding related-party transactions is complied with
- Verification of the Company's activities related to the organisation of technological and price audit of progress reports on the investment programme of the Company, as well as measures to eliminate violations and shortcomings contained in the conclusions of expert organisations based on the results of technological and price audit of progress reports on the investment programme of the Company

The report of the Auditing Committee was approved by the decision of the Company's Auditing Committee for 2023 (Minutes No. 4 dated 26 April 2024), according to which an opinion was expressed on the reliability of the data in all material respects contained in the Company's annual report for 2023 and the Company's annual accounting (financial) statements for 2023.

There were no facts of distortion of the information contained in the report on interested party transactions concluded in 2023.

This report was included in the materials provided to the Company's shareholders in preparation for the annual General Meeting of Shareholders of the Company in 2024.

<sup>1</sup> The Annual General Meeting of Shareholders of the Company held on 14 June 2024 re-elected A. Ulyanov, V. Tsarkov and S. Trishina to the Auditing Commission. For more details, see above.

<sup>2</sup> Decisions of the Auditing Commission meetings are published on the Company's website <https://rosseti-kuban.ru> in the [About the Company / Control of Business Activity / Auditing Commission](#) section.