

APPENDIX NO. 7

Auditing Commission of JSC Rosseti Kuban

Approved by
the Auditing Commission
of JSC Rosseti Kuban
(Minutes No. 3 dated 15 April 2025)

OPINION OF THE AUDITING COMMISSION

Joint Stock Company
Rosseti Kuban

2024

15 April 2025

Moscow

1 INTRODUCTION

INFORMATION ON THE MEMBERSHIP OF THE AUDITING COMMISSION

The members of the Auditing Commission were elected by the resolution of the General Meeting of Shareholders of JSC Rosseti Kuban dated 14.06.2024 (Minutes dated 17.06.2024 No. 51)	Resolution of the annual General Meeting of Shareholders of JSC Rosseti Kuban dated 14.06.2024 (Minutes dated 17.06.2024 No. 51)
The Chairman, Deputy Chairman and the Secretary of the Auditing Commission were elected by the resolution of the Auditing Commission	Minutes of the Auditing Commission of JSC Rosseti Kuban No. 1 dated 2 July 2024
Chairman of the Auditing Commission	Anton Ulyanov
Deputy Chairman of the Auditing Commission	Viktor Tsarkov
Secretary of the Auditing Commission	Svetlana Trishina
Members of the Auditing Commission	Olga Pyatakova Elena Kabizskina

Duration of the audit: Pursuant to the Work Plan of the Auditing Commission for the corporate year 2024–2025 (Minutes of Meeting of the Auditing Commission of JSC Rosseti Kuban No. 1 dated 2 July 2024), the audit of the financial and business activities of JSC Rosseti Kuban for 2024 was conducted in the period from February to June 2025.

Grounds for the audit: Federal Law No. 208-FZ dated 26 December 1995 On Joint Stock Companies, Articles of Association of JSC Rosseti Kuban, Regulations on the Auditing Commission of JSC Rosseti Kuban, Resolution of the Auditing Commission of JSC Rosseti Kuban (Minutes of Meeting No. 1 dated 2 July 2024).

Objective of the audit: To audit the economic and financial activity of JSC Rosseti Kuban, to confirm the accuracy of the data contained in the Annual Report for 2024, the accounting (financial) statements of JSC Rosseti Kuban for 2024 (hereinafter – Statements).

Reliability in all material respects means the degree of accuracy of the data in the Statements, which allows the shareholders to draw correct conclusions about the results of business operations, financial and property position of JSC Rosseti Kuban, and to make informed decisions based on such conclusions.

In accordance with Federal Law No. 208-FZ On Joint Stock Companies dated 26 December 1995 and the Articles of Association of JSC Rosseti Kuban, the executive body of JSC Rosseti Kuban is responsible for organisation, condition and reliability of the accounting process at JSC Rosseti Kuban and timely submission of accounting (financial) statements.

Audited period: 01.01.2024 to 31.12.2024.

Object of the audit: Annual Report for 2024, accounting (financial) statements for 2024, resolutions of management bodies, local regulations and organisational and administrative documents of JSC Rosseti Kuban, roadmaps, accounting registers, primary accounting documents and other documentation of financial and economic activities of JSC Rosseti Kuban.

COMPANY DETAILS

Full title	until 23.01.2025 Public Joint Stock Company Rosseti Kuban since 24.01.2025 Joint Stock Company Rosseti Kuban (hereinafter referred to as the Company)
Abbreviated title	until 23.01.2025 PJSC Rosseti Kuban (hereinafter referred to as the Company) since 24.01.2025 JSC Rosseti Kuban (hereinafter referred to as the Company)
Location (registered office)	2A Stavropolskaya Street, Krasnodar, Krasnodar Territory, 350033, Russian Federation
State registration (Primary State Registration Number (OGRN), date)	1022301427268 dated 17.09.2002
TIN	2309001660
Branches and specialised subdivisions	<ul style="list-style-type: none"> - Krasnodar Power Grids - Sochi Power Grids - Armavir Power Grids - Adygeyan Power Grids - Timashevsk Power Grids - Tikhoretsk Power Grids - Leningrad Power Grids - Slavyansk Power Grids - South-West Power Grids - Labinsk Power Grids - Ust-Labinsk Power Grids
Sole Executive Body	Boris Ebzeev, Acting General Director from 18.05.2021 to 27.12.2024; Alexey Rybin, Acting General Director since 28.12.2024
Chief Accountant	Lyudmila Loskutova, Chief Accountant — the Head of Accounting and Tax Reporting Department since 01.02.2022
Average headcount of the Company in 2024	8,466 people
Key shareholders	PJSC Rosseti 99.72%
Key business activities	Electricity transmission and connection to distribution grids (All-Russia Classifier of Economic Activities (OKVED) code 35.12)

11. SUMMARY

The audit examined the Company's compliance with the legislation of the Russian Federation and the local regulations of the Company.

The Auditing Commission selectively audited a number of financial and business transactions of the Company for accurate and timely recording of the facts of business life in the accounting and financial statements for 2024, the reliability and completeness of information disclosure in the annual report for 2024.

In evaluating the reliability of the accounting (financial) statements for 2024, the Auditing Commission relied on the opinion of the Company's auditor, LLC Audit Technology and Solutions Centre – Auditing Services (TsATR – Auditing Services)

(member of the self-regulated organisation of auditors Association Sodruzhestvo, ORNZ 12006020327), expressed in its auditor's report dated 17 March 2025.

In the opinion of the Company's auditor, LLC TsATR – Auditing Services:

Accounting (financial) statements present fairly, in all material respects, the financial position of the Company as at 31 December 2024, as well as its financial performance and cash flows in 2024, in compliance with the Russian Federation rules for accounting (financial) statements.

In the Emphasis of Matter section, the Company's Auditor LLC TsATR – Auditing Services specified the following:

We draw attention to paragraph 24 Events after the Reporting Date of the notes to the balance sheet and the statement of financial results, namely that on 24 January 2025 the Company changed its name from Public Joint Stock Company Rosseti Kuban to Joint Stock Company Rosseti Kuban. We do not express a modified opinion on this matter.

The accounting (financial) statements are prepared in accordance with the laws and regulations of the Russian Federation and local regulations of the Company, in all material respects.

During the audit, the data of the annual accounting (financial) statements and the data of the Company's annual report for 2024 were selectively reconciled. As part of the work done, the Audit Commission did not find any material misstatements of the financial information contained in the Company's annual report for 2024. At the time of issuing this Opinion, the Company's annual report for 2024, submitted for approval by the Annual General Meeting of Shareholders, has not been approved by the Company's Board of Directors.

No facts of violation of legal acts of the Russian Federation in the course of financial and economic activities, which could materially affect the Company's Statements, were revealed in the course of the selective review, were identified.

Pursuant to Article 88 of Federal Law No. 208-FZ dated 26 December 1995 On Joint Stock Companies, the Auditing Commission shall, based on the results of the audit of the Company's financial and economic activities for 2024, express an opinion on the reliability of information, in all material respects, contained in the Company's annual report for 2024 and annual financial statements for 2024.

Composition of the statements of JSC Rosseti Kuban confirmed by the Auditing Commission:

Sl. No.	Description of a reporting document	Date of signing by management	Number of sheets in a document
1.	Balance Sheet as at 31 December 2024	17.03.2025	2
2.	Report on Financial Performance for January to December 2024	17.03.2025	1
3.	Statement of Changes in Equity for 2024	17.03.2025	3
4.	Cash Flow Statement for January to December 2024	17.03.2025	2

5.	Explanatory Notes to the Balance Sheet and Statement of Financial Results for 2024	17.03.2025	67
6.	Annual Report of JSC Rosseti Kuban for 2024	–	419

This Opinion of the Auditing Commission should be considered in conjunction with all the verifiable forms of accounting (financial) statements and notes to the balance sheet and the report on financial results for 2024, as well as with the Annual Report of the Company for 2024.

Chairman of the Auditing Commission:

signature

Members of the Auditing Commission:

signatures